

**Eta Iota House Corporation  
Meeting Minutes**

Meeting:	2nd Quarter official meeting	Location:	Zoom
Date:	06/20/2023	Time:	2006 EDT
Officers present:	Gregg Dudzinski Mark O'Neill Kyle Stuhlweissenburg David Marino Dave Fraser		
Special guests:	N/A		
Total brothers in attendance:	11		

1. President's Report – Gregg Dudzinski
  - Planned summer construction for south wing could not be completed due to late/incomplete estimate by contractor. Will re-evaluate and plan for summer '24 completion. AC's are most pressing issue. May need to spend money to keep them going until we replace them with split units. Will accomplish general maintenance, repairs and kitchen counter-tops during Brother's Work Week in August (8/7-8/11).
  - CHI Annual Inspection report deficiencies will be addressed.
  - Need to keep momentum going. Start working on 55<sup>th</sup> B-day plans.
  - Will be attending Grand Chapter on Thursday.
2. Vice President Report – Mark O'Neill
  - Duties performed.
3. Treasurer Report – Kyle Stuhlweissenburg
  - Account balance update (see attached).
  - Summer occupancy. Rooms 1-4 left vacant for planned construction.
  - By-law change needed regarding minimum funding (\$25K). Need an alternative interest-bearing account. President Dudzinski cannot make specific recommendations but said a dollar guaranteed money market account that yields 4-5% would be easy to set up. Brother Schooley already has the ability.
4. Secretary Report – Dave Marino
  - Review meeting agenda.
  - Review of CHI inspection report. President Dudzinski said he would contact the contractor who replaced the stucco to get a quote for the retaining wall. Stated

the CHI inspector said our House was in great shape and head and shoulders above the other houses that he inspects.

5. Undergraduate Report- Consul Michael Esposito
  - Introduced himself to HC and brothers in attendance.
  - Requested that since rooms 1-4 are vacant if we could paint/clean carpets etc.
6. Alumni Report – ERAU Relations Committee Chair – Bill Kingsley
  - Fred J Ford Scholarship up and running. Still needs to be funded. Has pledged \$10K a year for five years. Min balance needs to be \$50K and then ERAU will pay out 5% in perpetuity. Scholarship only available for HI EX undergrad who is an active member in good standing. Many companies will match donations to educational institutions.
  - ERAU doing great. Largest incoming freshman class in history. Prescott growing by leaps and bounds.
  - Spoke about Fundraiser opportunity. Copper Bottom Distillery. Sourced bourbon. 300-320 bottles at \$100 per private label barrel. 55<sup>th</sup> Thursday night party can be held on premise. Hoping to make approximately \$20K in profits for the House.
7. New Business
  - Copper Bottom Distillery Fundraiser. Spend \$12K to establish. Motion by Vice President O'Neill. Seconded by Trustee Fraser. Passes. Unanimous.

Motion to adjourn by Secretary Marino, 2<sup>nd</sup> by Vice President O'Neill, unanimous. Meeting adjourned 2042 EDT.

## **Addendums**



## Mission Statement

To provide, protect and maintain a suitable house for the cultivation and maintenance of friendship, justice and learning for the undergraduate members of the Eta Iota chapter of Sigma Chi.

Manage the infrastructure for Alumni communication, involvement and lifelong bonds of our Brotherhood.

Facilitate these objectives through a system of synergistic management and mentorship.



## 2022 House Corp Vision

- Cultivate and maintain relationship with undergrads
- Continue to run House Corp like an actual corporation
- Expand and improve the Fred J Ford fund
- Maintain an environment of ownership for the undergrads
- Support and promote the Eta Iota, ERAU and EX Int'l Fraternity scholarships
- Broaden and strengthen alumni involvement
- Streamline communications plan (internal/external)
- Web site redesign/modernization
- Transition into a mature chapter focused on the future with reverence for the past
- Create and distribute an RFP for final remodel/construction needs
- Explore professional property management
- Enhance support of House Construction Manager efforts





1700 EDT





## Agenda

- Call to order
- Roll call
- Approval of minutes
- Old business
- Officer Reports
  - President
  - Vice President
  - Secretary
  - Treasurer
  - Trustees
  - ERAU Relations Committee Chairman
  - Undergrad
- New Business
  - Room renovation timeline
  - Fundraiser opportunity
  - Fred J Ford Scholarship
  - CHI report
- Adjourn



## Review of Bank Account

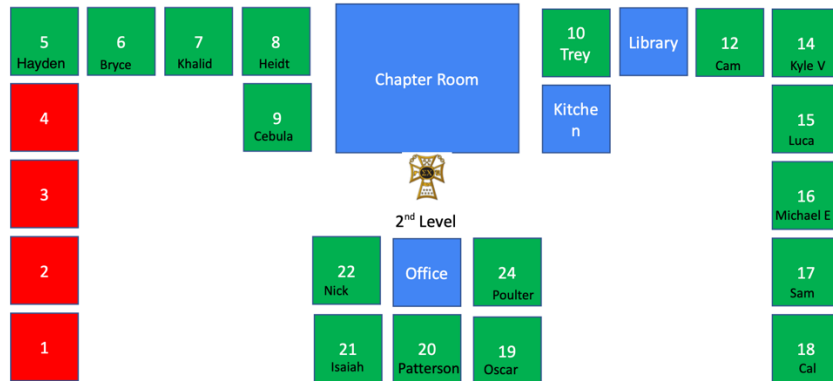
Welcome THE ETA IOTA HOUSE CORPORATION!

Deposit Accounts 		Items per page 5   10   20   50   100   ALL	
Account (Click for Details)	Balance	Status	Options
<a href="#">Promissory Note</a>	\$50,132.21		Select Option 
<a href="#">Capital Savings</a>	\$182,976.32		Select Option 
<a href="#">BusInter_0003</a>	\$49,704.97		Select Option 





### Summer House Occupancy



## Rent Recap

**Income for the Semester: \$36,000**

**Brothers on the waiting list: 24**

## Security System Upgrade:

**Total: \$11,500**

**Approved: \$12,500**

Video	Description	Qty	Unit Cost	Total Cost	Fov	Watts/unit	Watts Total	Amps	
	Unit: Protect NVR Pro	1	\$499	\$499		160	160	3	
	WD 10TB Purple	6	\$239	\$1,434		0	0		RAID 10 storage for redundancy
	Unit: G4 Dome	5	\$179	\$895	102	5	25		
	Unit: G4 Bullet	8	\$199	\$1,592	86	4	32		includes 2 spares
	Unit: G4 Pro	10	\$449	\$4,490	110	13	130		includes 2 spares
	cable/connectors/track	1	\$300	\$300					
	UPS Backup	1	\$350	\$350					backup power supply for uninterrupted service. <a href="https://a.co/8NzafK3">https://a.co/8NzafK3</a>
	subtotal			\$9,560					
	tax & shipping (est)			\$1,052					
	total			\$10,612					
	<b>Network Upgrade</b>								
	Unit: DMF	1	\$379	\$379		40	40		Upgraded security gateway
	Unit: WS 6 Pro AP	2	149	\$298		13	26		upgraded wifi 6 coverage
	Spectrum Modem	1				20	20		already exists
	48 port switch	1				30	30		already exists
				\$11,289		Max estimated watts:	463		
						incl 15%:	532.45		



MAY 2023



## Bourbon Barrel Proposal for Sigma Chi Fraternity

- Bourbon aged 10 years
- Mature date 2026
- Wheated, pot-distilled bourbon
- Includes bottles, packaging, and custom labels
- "Release party" private event for brothers and guests

Total Cost: \$12,000